

## Riddhi Siddhi Gluco Biols Limited

Regd. Office : 10, Abhishree Corporate Park, Nr. Swagat Bungalow BRTS Bus Stand,  
Ambli-Bopal Road, Ambli, Ahmedabad-380 058. Phone : +91 2717 298600-602 & 297409  
E-mail : ahmd@riddhisiddhi.co.in Website : www.riddhisiddhi.co.in  
CIN : L24110GJ1990PLC013967

24/04/2021



To  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
Maharashtra

Scrip Code: 524480

Dear Sir/Madam,

**Sub: Declaration of Postal Ballot Voting Results and submission of Scrutinizer's Report pursuant to Regulation 30 and 44(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015: -**

With reference to our letter dated 22<sup>nd</sup> March, 2021 regarding Notice of Postal Ballot ('Notice') dated 17<sup>th</sup> March, 2021 issued to the members of Riddhi Siddhi Gluco Biols Limited ("Company") seeking approval for items set out in the notice by way of postal ballot. In this context, we hereby inform you that the members of the Company have passed the resolutions as set out in Notice.

We further inform you that the remote e-voting period was ended on Thursday, 22<sup>nd</sup> April, 2021 at 5:00 P.M. and thereafter, Scrutinizer - Mr. Kinjal Shah, Practicing Company Secretary, Ahmedabad has submitted his report to the Chairman today i.e. Saturday, 24<sup>th</sup> April, 2021. The Scrutiniser has also confirmed that none of the shareholders of the Company has sent scan copy of dully filled postal ballot form to him on his e-mail till 5.00 p.m. on Thursday, April 22, 2021.

In this regard, we hereby submit following:

1. Voting Results of said Postal Ballot through remote e-voting facility and casting of vote by sending scan copy of dully filled postal ballot form on e-mail to scrutiniser pursuant to Regulation 44 (3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 as **Annexure-1**.
2. Scrutinizer's Report dated 24<sup>th</sup> April, 2021 pursuant to Section 108 and 110 of Companies Act, 2013 read with Rule 20 and 22 of Companies (Management and Administration) Rules, 2014 as **Annexure-2**.

Kindly update the same on your records.

Thanking You,

FOR RIDDHI SIDDHI GLUCO BIOLS LIMITED

  
(Sharad Jain)  
Company Secretary  
Membership No. ACS 57221



Name of Company: Riddhi Siddhi Gluco Biols Limited

BSE Scrip Code: 524480

Date of Postal Ballot Notice	March 17, 2021
Date of declaration of postal ballot results	April 24, 2021
Total number of shareholders as on cut-off date i.e. 17 <sup>th</sup> March, 2021	3873
No. of shareholders present in the meeting either in person or through proxy:	Promoters and Promoter Group: - Not Applicable Public: -Not Applicable
No. of Shareholders attended the meeting through Video Conferencing:	Promoters and Promoter Group: - Not Applicable Public: - Not Applicable



**Resolution 1: Insertion of New Clause-5 In Main Object of Memorandum of Association (MOA) of the Company: -**

Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5339752	5314752	99.53	5314752	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot (If applicable)							
	Total	5339752	5314752	99.53	5314752	-	100.00	-
Public-Institutions	E-Voting	34008	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		34008	-	-	-	-	-
Public- Non Institutions	E-Voting	1756026	1024685	58.35	1020717	3968	99.61	0.39
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	1756026	1024685	58.35	1020717	3968	99.61	0.39
Total		7129786	6339437	88.91	6335469	3968	99.94	0.06
Whether resolution passed or not								Yes



**Resolution 2: Approval of Related Party Transactions with Shree Rama Newsprint Limited: -**

Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5339752	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (If applicable)							
	Total	5339752	-	-	-	-	-	-
Public-Institutions	E-Voting	34008	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		34008					
Public- Non Institutions	E-Voting	1756026	1024685	58.35	1020717	3968	99.61	0.39
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		1756026	1024685	58.35	1020717	3968	99.61
Total		7129786	1024685	14.37	1020717	3968	99.61	0.39
Whether resolution passed or not								Yes



For, Riddhi Siddhi Gluco Biols Limited



(Sharad Jain)  
Company Secretary & Compliance Officer  
Mem. No. 57221





**KINJAL SHAH**  
Practicing Company Secretary

April 24, 2021

To,  
The Chairman  
Riddhi Siddhi Gluco Biols Limited  
10, Abhishree Corporate Park,  
Nr. Swagat Bunglow BRTS Bus Stand,  
Ambli Bopal Road, Ambli,  
Ahmedabad – 380 058.

Respected Sir,

Sub.: Scrutinizer Report

The Board of Directors of Riddhi Siddhi Gluco Biols Limited (hereinafter referred to as "Company"), at its meeting held on March 17, 2021 appointed the undersigned as Scrutinizer to ensure that the process of Postal Ballot as prescribed under Section 110 of the Companies Act, 2013 (hereinafter referred to as "Act") read with the Companies (Management and Administration) Rules, 2014 (hereinafter referred to as "Rules") is complied with.

In terms of section 110 of the Act and in terms of the circulars issued by the Ministry of Corporate Affairs, Government of India (the "MCA") vide its General Circular Nos. 14/2020 dated 8<sup>th</sup> April 2020, 17/2020 dated 13<sup>th</sup> April 2020, 22/2020 dated 15<sup>th</sup> June, 2020, 33/2020 dated 28<sup>th</sup> September, 2020 and 39/2020 dated 31<sup>st</sup> December, 2020 (the "MCA Circulars"), current outbreak of COVID-19 pandemic requiring social distancing, companies are advised to take all the decisions requiring members' approval, other than items of ordinary business or business where any person has a right to be heard, through the mechanism of postal ballot/e-voting in accordance with the provisions of the Act and rules made thereunder, without holding a general meeting.

The MCA has further clarified vide its circular no. 39/2020 dated 31<sup>st</sup> December, 2020 that for companies that are required to provide e-voting facility under the Act, while they are transacting any business(es) only by postal ballot up to June 30, 2021, the requirements provided in Rule 20 of the Companies (Management and Administration) Rules, 2014 (the "Rules") as well as the framework provided in the MCA Circulars is applicable mutatis mutandis.

The Company has accordingly sent Postal Ballot Notice by email to all its shareholders for passing of Ordinary / Special Resolutions for the special businesses as mentioned in the notice of postal ballot dated March 17, 2021 who have registered their email addresses with the Company or depository / depository participants and the communication of assent / dissent of the members are taken place through the remote e-voting system or voting through postal ballot by sending scan copy of dully filled postal ballot form on e-mail to scrutiniser. This Postal Ballot is accordingly being initiated by the Company in compliance with the MCA Circulars.



4<sup>th</sup> Floor, Shaival Plaza,  
Nr. Gujarat College,  
Ellisbridge, Ahmedabad – 380 006



kinjal@ravics.com



079-26420336/7/9  
+91 9925384253  
Fax:079-26424100



In compliance with the requirements of the MCA Circulars thus hard copy of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business envelope were not sent to the shareholders for this Postal Ballot and shareholders were requested to communicate their assent or dissent through the remote e-voting system or voting through postal ballot by sending scan copy of duly filled and signed postal ballot form on e-mail to scrutiniser.

The Company has availed E-voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting remote e-voting by members of the Company and as permissible under the Act, notice to the shareholders were sent through e-mail whose e-mail id were registered with Registrar and Transfer Agent. The Company has also provided an option for remote e-voting to those shareholders, who held shares in Physical form. The remote e-voting portal remained open for voting from Wednesday, March 24, 2021 (9.00 a.m. IST) to Thursday, April 22, 2021 (5.00 p.m. IST) both days inclusive. The shareholders of the Company holding shares either in physical form or dematerialized form, as on the cut-off date i.e. Wednesday, March 17, 2021 were entitled to vote on the resolutions (item nos. 1 and 2 as set out in notice of postal ballot dated March 17, 2021).

A public notice in newspaper informing the members about dispatch of notice and commencement of postal ballot were given on Tuesday, March 23, 2021. Members have been informed that those shareholders who were members of the Company as on cut-off date, i.e. Wednesday, March 17, 2021, and who have not received notice of postal ballot and postal ballot form can request for a duplicate copy of postal ballot notice, if so required, and the postal ballot notice and postal ballot form can be downloaded from the website of the Company or website of Central Depository Services (India) Limited (CDSL).

The Shareholders were required to cast their vote online through remote e-voting on or before Thursday, April 22, 2021 till 05:00 p.m. on the basis of User-id and password provided to them by Central Depository Services (India) Limited (CDSL) or casting of vote by sending duly filled postal ballot form through e-mail to Scrutiniser.

Also note that none of the shareholders of the Company has sent scan copy of dully filled postal ballot form to us on our e-mail till 5.00 p.m. on Thursday, April 22, 2021. Remote e-voting register was kept bearing particulars of names, address, folio nos. of shares along with assent, dissent, abstained as well as less voting was recorded herein. Summary of the remote e-voting with their pattern of voting is as per **Annexure-A**.

As per Section 110(2) of the Companies Act, 2013 read with Secretarial Standards on General Meeting (SS-2) issued by the Institute of Company Secretaries of India, if a resolution is assented to by a requisite majority of the shareholders by means of Postal Ballot, it shall be deemed to have been duly passed on the last date specified for remote e-voting, i.e. Thursday, April 22, 2021.





**KINJAL SHAH**  
*Practicing Company Secretary*

The term "requisite majority" which refers to the context of ordinary resolution and special resolution as defined under section 114 of the Act, means:

- a) Intention to propose the resolution as ordinary / special resolution duly specified in the notice as the case may be
- b) Notice required under the Act was duly given
- c) The votes cast in favour of the resolution is more than the votes cast against in case of ordinary resolution and in case of special resolution the votes cast in favour is three times more than the votes cast against.

As the conditions prescribed under section 114 of the Act are complied with, both the resolutions are considered to have been approved by the shareholders.

You are requested to take note of the above and oblige. We are enclosing report generated from the website of CDSL, with regard to electronic voting for your records.

Thanking you

Yours truly,

**KINJAL  
BIPIN  
SHAH** Digitally signed  
by KINJAL BIPIN  
SHAH  
Date: 2021.04.24  
13:23:30 +05'30'

**Kinjal Shah**  
**Practicing Company Secretary- Scrutinizer**  
**FCS - 7417**  
**COP- 21716**

**Countersigned by**

**Ganpatraj  
Lalchand  
Chowdhary** Digitally signed by  
Ganpatraj  
Lalchand  
Chowdhary  
Date: 2021.04.24  
13:26:06 +05'30'

**Ganpatraj Chowdhary**  
**Chairman**  
**Riddhi Siddhi Gluco Biols Ltd.**



4<sup>th</sup> Floor, Shaival Plaza,  
Nr. Gujarat College,  
Ellisbridge, Ahmedabad – 380 006



kinjal@ravics.com



079-26420336/7/9  
+91 9925384253  
Fax:079-26424100



**Annexure-A**

**Voting pattern of Electronic Vote**

Particulars	No. of Voted in favour	No. of shares in favour	% of shares in favour	No. of voted against	No. of shares against	% of shares against	No. of Votes abstained	No. of Shares abstained	No. of Less Voted	No. of Shares Less Voted
<b>RESOLUTION 1 (Special Resolution)</b> Approval for insertion of new clause 5 in main object of Memorandum of Association (MoA) of the Company	35	6335469	99.94	2	3968	0.06	Nil	Nil	Nil	Nil
<b>RESOLUTION 2 (Ordinary Resolution)</b> Approval of Related Party transactions with Shree Rama Newsprint Limited, Subsidiary Company	27	1020717	99.61	2	3968	0.39	8	5314752	Nil	Nil

**Voting pattern of Postal Ballot Form received through E-mail to Scrutiniser**

Particulars	No. of Voted in favour	No. of shares in favour	% of shares in favour	No. of voted against	No. of shares against	% of shares against	No. of Votes abstained	No. of Shares abstained	No. of Less Voted	No. of Shares Less Voted
<b>RESOLUTION 1 (Special Resolution)</b> Approval for insertion of new clause 5 in main object of Memorandum	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil



Particulars	No. of Voted in favour	No. of shares in favour	% of shares in favour	No. of voted against	No. of shares against	% of shares against	No. of Votes abstained	No. of Shares abstained	No. of Less Voted	No. of Shares Less Voted
of Association (MoA) of the Company										
<b>RESOLUTION 2 (Ordinary Resolution)</b> Approval of Related Party transactions with Shree Rama Newsprint Limited, Subsidiary Company	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

**Combine Voting Pattern**

Particulars	No. of Voted in favour	No. of shares in favour	% of shares in favour	No. of voted against	No. of shares against	% of shares against	No. of Votes abstained	No. of Shares abstained	No. of Less Voted	No. of Shares Less Voted
<b>RESOLUTION 1 (Special Resolution)</b> Approval for insertion of new clause 5 in main object of Memorandum of Association (MoA) of the Company	35	6335469	99.94	2	3968	0.06	Nil	Nil	Nil	Nil
<b>RESOLUTION 2 (Ordinary Resolution)</b> Approval of Related Party transactions with Shree Rama Newsprint	27	1020717	99.61	2	3968	0.38	8	5314752	Nil	Nil



**KINJAL SHAH**  
*Practicing Company Secretary*

Particulars	No. of Voted in favour	No. of shares in favour	% of shares in favour	No. of voted against	No. of shares against	% of shares against	No. of Votes abstained	No. of Shares abstained	No. of Less Voted	No. of Shares Less Voted
Limited Subsidiary Company										

**KINJAL  
BIPIN  
SHAH** Digitally signed  
by KINJAL BIPIN  
SHAH  
Date: 2021.04.24  
12:48:28 +05'30'

**Kinjal Shah**  
**Practicing Company Secretary- Scrutinizer**  
**FCS - 7417**  
**COP- 21716**

**Countersigned by**  
**Ganpatraj  
Lalchand  
Chowdhary** Digitally signed by  
Ganpatraj Lalchand  
Chowdhary  
Date: 2021.04.24  
13:27:18 +05'30'

**Ganpatraj Chowdhary**  
**Chairman**  
**Riddhi Siddhi Gluco Biols Ltd.**



4<sup>th</sup> Floor, Shaival Plaza,  
Nr. Gujarat College,  
Ellisbridge, Ahmedabad – 380 006



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